

AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

Particulars		Standalone (Audited)		Consolidated (Audited)	
		For the Year Ended		For the Year Ended	
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
		Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
1.	(a) Net Sales/Income from operations	6977.46	7437.92	7090.23	7437.92
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Net Sales/Other Operating Income	6977.46	7437.92	7090.23	7437.92
2.	Expenditure				
a)	(Increase)/decrease in stock in trade & work in progress	(145.97)	(334.39)	(145.97)	(334.39)
b)	Consumption of Raw Materials	4886.99	4594.45	4886.99	4594.45
c)	Purchase of Traded Goods	59.11	234.98	168.05	234.98
d)	Employees Cost	346.91	361.40	346.91	361.40
e)	Depreciation	210.26	206.00	210.58	206.06
f)	Other expenditure	1175.21	1654.09	1177.64	1656.06
g)	Total	6532.51	6716.53	6644.20	6718.56
3.	Profit from Operations before Other Income, Interest & Exceptional Items	444.95	721.39	446.03	719.36
4.	Other Income	163.43	44.83	163.43	44.83
5.	Profit before Interest & Exceptional Items	608.38	766.22	609.46	764.19
6.	Interest	224.08	202.94	224.08	202.94
7.	Profit after Interest but before Exceptional Items	384.30	563.28	385.38	561.25
8.	Exceptional Items	0.00	34.66	0.00	34.66
9.	Profit from Ordinary Activities before tax	384.30	528.62	385.38	526.59
10.	Tax Expense	124.97	139.84	124.97	139.84
11.	Net Profit from Ordinary Activities after tax	259.33	388.78	260.41	386.75
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit	259.33	388.78	260.41	386.75

14.	Paid-up equity share capital (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	1122.52	996.37	1119.94	994.38
16.	Earning Per Share (EPS) Rs.				
a)	Basic and Diluted EPS before Extraordinary items (not to be annualised)	5.74	8.60	5.76	8.56
b)	Basic and Diluted EPS after Extraordinary items (not to be annualised)	5.74	8.60	5.76	8.56
17.	Public Shareholding				
	- Number of Shares (Nos.)	16,14,734	16,14,734	16,14,734	16,14,734
	- Percentage of Shareholding (%)	35.73%	35.73%	35.73%	35.73%
18.	Promoters and promoter group Shareholding				
	(a) Pledge/ encumbered				
	i) Number of Shares	-	-	-	-
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	iii) Percentage of shares(as % of the total Share Capital of the Company)	-	-	-	-
	(b) Non- encumbered				
	i) Number of Shares	29,04,964	29,04,964	29,04,964	29,04,964
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%
	iii) Percentage of shares(as % of the total Share Capital of the Company)	64.27%	64.27%	64.27%	64.27%

Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

Particulars	Standalone for the Year Ended		Consolidated for the Year Ended	
	Audited		Audited	
	31-03-2010	31-03-2009	31-03-2010	31-03-2009
	Rs. Lacs	Rs. Lacs	Rs. Lacs	Rs. Lacs
1 Segment Revenue				
a. Chemical	6861.36	7298.89	6974.13	7298.89
b. Timber *	19.11	22.51	19.11	22.51
c. Wind Mill Farm	98.16	117.30	98.16	117.30
	6978.63	7438.70	7091.40	7438.70
Less: Inter Segment Revenue	1.17	0.78	1.17	0.78
Net Revenue from Operations	6977.46	7437.92	7090.23	7437.92
2 Segment Results				
(Profit/Loss(-) before Interest and Tax)				
a. Chemical	636.98	877.05	638.06	877.05
b. Timber *	31.20	(118.79)	31.20	(118.79)
c. Wind Mill Farm	0.96	15.01	0.96	15.01
Total	669.14	773.27	670.22	773.27
Less: Interest	(224.08)	(202.95)	(224.08)	(202.95)
Add:- Interest Income	14.06	35.18	14.06	35.18
Add:-Excess of Unallocable income over Unallocable expenditure	(74.82)	(76.88)	(74.82)	(78.91)
Total Profit /(-) Loss before Tax	384.30	528.62	385.38	526.59
3 Segment Capital Employed				
a. Chemical	3984.97	3236.86	3999.18	3236.86
b. Timber *	-	316.04	-	316.04
c. Wind Mill Farm	633.15	696.13	633.15	696.13
d. Unallocated	(96.41)	(157.61)	(113.21)	(159.60)
	4521.71	4091.42	4519.12	4089.43

* Division disposed off on 28th August 2009.

Notes:-

1. The above audited results for the year ended 31st March, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 21st May, 2010.
2. Other income for the year ended 31st March, 2010 includes an amount of Rs.138.91 lakhs being the surplus on sale of assets of the Company's Timber Division at Shenbagaraman Puthur, Tamil Nadu, sold on 28th August, 2009.
3. The Turnover is down compared to the corresponding period of previous year on account of reduction in goods traded and lower sales realization of Boron products due to stiff competition from importers, resulting in lower profits.
4. As regards observations of the Auditors in respect of the loss of stock in Chemical Division due to flood during June, 2002, an amount of Rs.71.65 lakhs is receivable from the insurer, viz., the New India Assurance Co. Ltd., the Company filed a complaint with the State Consumer Redressal Commission (SCRC). SCRC directed the Insurer to deposit Rs.6.55 lakhs with the Commission which the Company has withdrawn upon furnishing necessary bank guarantee as required by SCRC. SCRC has not yet issued a notice to fix a date for a "Final Hearing" in the matter. The Management is hopeful of a favourable settlement. Hence no provision in this regard is necessary.
5. The Consolidated Financial results are prepared in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements" and (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by institute of Chartered Accountant of India.
6. The Directors have recommended a dividend of Rs.2.50 Per share which work out to 25% on 45,19,698 Equity Shares of Rs.10/- each of the Company, for the year ended 31st March, 2010. (Previous Year –Rs.3.50 per share-35%).

(7) Status of investors Grievances:

Beginning	Received	Resolved	Pending
1	Nil	1	Nil