

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST
DECEMBER 2011**

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
1.	Net Sales/Income from operations	2487.85	1875.86	1697.72	6066.03	5800.45	7400.40
2.	Expenditure						
a)	(Increase)/decrease in stock in trade & work in progress	117.35	(112.76)	(95.11)	36.61	(146.05)	(314.68)
b)	Consumption of Raw Materials	1473.45	1355.16	1293.46	3907.90	4085.53	5328.78
c)	Purchase of Traded Goods	342.55	10.13	11.14	365.93	19.81	27.21
d)	Employees Cost	109.25	96.60	112.45	306.09	308.69	427.20
e)	Depreciation	51.90	51.63	50.25	153.24	149.04	200.79
f)	Other expenditure	357.72	338.69	281.05	999.52	951.46	1293.55
	Total	2452.22	1739.45	1653.24	5769.29	5368.48	6962.85
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	35.63	136.41	44.48	296.74	431.97	437.55
4.	Other Income	3.42	9.71	2.49	14.06	12.21	6.71
5.	Profit/(Loss) before Interest & Exceptional Items	39.05	146.12	46.97	310.80	444.18	444.26
6.	Interest	67.74	70.46	32.53	189.92	140.42	192.98
7.	Profit/(Loss) after Interest but before Exceptional Items	(28.69)	75.66	14.44	120.88	303.76	251.28
8.	Exceptional Items	(46.47)	(26.02)	1.34	(101.37)	(41.75)	(43.74)
9.	Profit/(Loss) from Ordinary Activities before tax	(75.16)	49.64	15.78	19.51	262.01	207.54
10.	Less: Tax Expense	(25.24)	16.99	5.56	7.25	86.56	70.35
11.	Net Profit/(Loss) from Ordinary Activities after tax	(49.92)	32.65	10.22	12.26	175.45	137.19
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss)	(49.92)	32.65	10.22	12.26	175.45	137.19
14.	Paid-up equity share capital (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97	451.97	451.97
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-	1180.91

16.	Earning Per Share (EPS) Rs.						
a)	Basic and Diluted EPS before Extraordinary items (not to be annualised)	(1.10)	0.72	0.23	0.27	3.88	3.04
b)	Basic and Diluted EPS after Extraordinary items (not to be annualised)	(1.10)	0.72	0.23	0.28	3.88	3.04
17.	Public Shareholding						
	- Number of Shares (Nos.)	1659533	1628348	1614734	1659533	1614734	1614734
	- Percentage of Shareholding (%)	36.72%	36.03%	35.73%	36.72%	35.73%	35.73%
18	Promoters and promoter group Shareholding						
	(a) Pledge/ encumbered						
	i) Number of Shares	-	-	-	-	-	-
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
	iii) Percentage of shares(as % of the total Share Capital of the Company)	-	-	-	-	-	-
	(b) Non- encumbered						
	i) Number of Shares	2860165	2891350	2904964	2860165	2904964	2904964
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%	100%	100%
	iii) Percentage of shares(as % of the total Share Capital of the Company)	63.28%	63.97%	64.27%	63.28%	64.27%	64.27%

Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement
(Rs.in lacs)

Particulars	Three Months Ended			Nine Months Ended		Year ended
	Unaudited			Unaudited		Audited
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
1 Segment Revenue						
a. Chemical	2469.96	1813.75	1683.37	5946.72	5706.08	7292.83
b. Wind Mill Farm	17.89	62.11	14.35	119.31	94.37	107.57
	2487.85	1875.86	1697.72	6066.03	5800.45	7400.40
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue from Operations	2487.85	1875.86	1697.72	6066.03	5800.45	7400.40
2 Segment Results (Profit/Loss(-) before Interest and Tax)						
a. Chemical	9.23	81.87	65.72	189.67	411.70	442.03
b. Wind Mill Farm	(6.24)	36.40	(10.64)	46.71	21.07	12.52
Total	2.99	118.27	55.08	236.38	432.77	454.55
Less: Interest Expenses (Net)	(64.56)	(61.41)	(29.54)	(177.69)	(132.69)	(192.98)
Add:-Excess of Unallocable income over Unallocable expenditure	(13.59)	(7.22)	(9.76)	(39.18)	(38.07)	(54.03)
Total Profit /(-) Loss before Tax	(75.16)	49.64	15.78	19.51	262.01	207.54
3 Segment Capital Employed						
a. Chemical	4431.68	4366.35	4121.03	4431.68	4121.03	4190.46
b. Wind Mill Farm	581.58	607.49	585.67	581.58	585.67	567.65
c. Unallocated	45.39	0.50	(18.65)	45.39	(18.65)	(71.18)
	5058.65	4974.34	4688.05	5058.65	4688.05	4686.93

NOTES:

1. The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th February, 2012.
2. During the current quarter, in view of significant volatility in the foreign exchange market, the gain/ loss arising on foreign exchange rate fluctuation (As per AS-11) has been grouped under exceptional item.
3. As regards observations of the Statutory Auditors, regarding non provision of loss of stock arising on account of flood, amounting to Rs.64.73 lacs and dues recoverable from parties amounting to Rs.45.19 lacs. The management is hopeful of recovery of claim & dues, hence no provision is considered necessary at this stage.
4. The Statutory Auditors of the Company have carried out Limited Review of the above financial results.
5. There was no investor complaint pending at the beginning of the quarter and no investor's complaint was received during the quarter.
6. Previous year's figures have been regrouped wherever necessary.