

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH JUNE 2011

	Particulars	For Quarter Ended		Year Ended
		Unaudited		Audited
		30-06-2011	30-06-2010	31-03-2011
		Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
1.	(a) Net Sales/Income from operations	1702.32	2007.49	7400.40
	(b) Other Operating Income	0.00	0.00	0.00
	Total Net Sales/Other Operating Income	1702.32	2007.49	7400.40
2.	Expenditure			
a)	(Increase)/decrease in stock in trade & work in progress	32.02	(33.81)	(314.68)
b)	Consumption of Raw Materials	1079.29	1422.09	5328.78
c)	Purchase of Traded Goods	13.25	2.48	27.21
d)	Employees Cost	100.24	89.43	427.20
e)	Depreciation	49.71	48.86	200.79
f)	Other expenditure	331.99	333.15	1337.29
g)	Total	1606.50	1862.20	7006.59
3.	Profit from Operations before Other Income, Interest & Exceptional Items	95.82	145.29	393.81
4.	Other Income	0.93	2.48	6.71
5.	Profit before Interest & Exceptional Items	96.75	147.77	400.52
6.	Interest (Net)	51.72	53.69	192.98
7.	Profit after Interest but before Exceptional Items	45.03	94.08	207.54
8.	Exceptional Items	0.00	0.00	0.00
9.	Profit from Ordinary Activities before tax	45.03	94.08	207.54
10.	Tax Expense	15.50	30.92	70.35
11.	Net Profit from Ordinary Activities after tax	29.53	63.16	137.19
12.	Extraordinary Items (net of tax expenses)	-	-	-
13.	Net Profit	29.53	63.16	137.19
14.	Paid-up equity share capital(Face value of Rs.10/- each)	451.97	451.97	451.97
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	1180.91
16.	Earning Per Share (EPS) Rs.			
a)	Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.65	1.40	3.04
b)	Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.65	1.40	3.04
17.	Public Shareholding			

	- Number of Shares (Nos.)	16,14,734	16,14,734	16,14,734
	- Percentage of Shareholding (%)	35.73%	35.73%	35.73%
18.	Promoters and promoter group Shareholding			
	(a) Pledge/ encumbered			
	i) Number of Shares	-	-	-
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-
	iii) Percentage of shares(as % of the total Share Capital of the Company)	-	-	-
	(b) Non- encumbered			
	i) Number of Shares	29,04,964	29,04,964	29,04,964
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%
	iii) Percentage of shares(as % of the total Share Capital of the Company)	64.27%	64.27%	64.27%

Segmentwise Revenue, Results and capital employed under clause 41 of the Listing Agreement.

Particulars	Three Months Ended Unaudited	Three Months Ended Unaudited	Year Ended Audited
	30-06-2011	30-06-2010	31-03-2011
	Rs.in lacs	Rs.in lacs	Rs.in lacs
1 Segment Revenue			
a. Chemical	1663.01	1973.85	7292.83
b. Wind Mill Farm	39.31	33.64	107.57
	1702.32	2007.49	7400.40
Less: Inter Segment Revenue	0.00	0.00	0.00
Net Revenue from Operations	1702.32	2007.49	7400.40
2 Segment Results			
(Profit/Loss(-) before Interest and Tax)			
a. Chemical	98.57	151.48	442.03
b. Wind Mill Farm	16.55	9.57	12.52
Total	115.12	161.05	454.55
Less: Interest expense(Net)	(51.72)	(53.70)	(192.98)
Add:-Excess of Unallocable income over Unallocable expenditure	(18.37)	(13.27)	(54.03)
Total Profit /(-) Loss Before Tax	45.03	94.08	207.54
3 Segment Capital Employed			
a. Chemical	4392.62	3723.50	4190.46
b. Wind Mill Farm	579.70	609.12	567.65
c. Unallocated	(73.92)	(110.24)	(71.18)
	4898.40	4222.38	4686.93

NOTES:

1. The above results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 23rd July, 2011 and have been subjected to Limited Reviewed by the Statutory Auditors.
2. Turnover for the quarter ended 30th June, 2011 is lower as compared to the previous quarter, mainly on account of lower production due to plant shutdown during May 2011 for boiler inspection.
3. As regards observations of the Statutory Auditors, regarding non provision of loss of stock arising on account of flood, amounting to Rs.64.73 lacs dues recoverable from a party of Rs.22.26 lacs., the management is hopeful of recovery of insurance claim in respect of loss of stock and the dues receivable from the party. Hence no provision is considered necessary at this stage.
4. There were no investors complaints pending at the beginning of the quarter nor were there any complaints pending at the end of quarter.
5. Previous year's figures have been regrouped wherever necessary.