

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 30TH JUNE, 2010

Particulars	For Quarter Ended		Year Ended
	Unaudited		Audited
	30-06-2010	30-06-2009	31-03-2010
	Rs.in Lacs	Rs.in Lacs	Rs.in Lacs
1. (a) Net Sales/Income from operations	2007.49	1726.18	6977.46
(b) Other Operating Income	0.00	0.00	0.00
Total Net Sales/Other Operating Income	2007.49	1726.18	6977.46
2. Expenditure			
a) (Increase)/decrease in stock in trade & work in progress	(33.81)	25.54	(145.97)
b) Consumption of Raw Materials	1422.09	1103.64	4886.99
c) Purchase of Traded Goods	2.48	11.67	59.11
Employees Cost	89.43	77.42	346.91
e) Depreciation	48.86	54.96	210.26
f) Other expenditure	333.15	271.67	1175.21
g) Total	1862.20	1544.90	6532.51
3. Profit from Operations before Other Income, Interest & Exceptional Items	145.29	181.28	444.95
4. Other Income	4.32	30.89	163.43
5. Profit before Interest & Exceptional Items	149.61	212.17	608.38
6. Interest	55.53	59.73	224.08
7. Profit after Interest but before Exceptional Items	94.08	152.44	384.30
8. Exceptional Items	0.00	0.00	0.00
9. Profit from Ordinary Activities before tax	94.08	152.44	384.30
10. Tax Expense	30.92	51.52	124.97
11. Net Profit from Ordinary Activities after tax	63.16	100.92	259.33
12. Extraordinary Items (net of tax expenses)	-	-	-
13. Net Profit	63.16	100.92	259.33
14. Paid-up equity share capital(Face value of Rs.10/- each)	451.97	451.97	451.97
15. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	1122.52
16. Earning Per Share (EPS) Rs.			
a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	1.40	2.23	5.74

b)	Basic and Diluted EPS after Extraordinary items (not to be annualised)	1.40	2.23	5.74
17.	Public Shareholding			
	- Number of Shares (Nos.)	16,14,734	16,14,734	16,14,734
	- Percentage of Shareholding (%)	35.73%	35.73%	35.73%
18.	Promoters and promoter group Shareholding			
	(a) Pledge/ encumbered			
	i) Number of Shares	-	-	-
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-
	iii) Percentage of shares(as % of the total Share Capital of the Company)	-	-	-
	(b) Non- encumbered			
	i) Number of Shares	29,04,964	29,04,964	29,04,964
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%
	iii) Percentage of shares(as % of the total Share Capital of the Company)	64.27%	64.27%	64.27%

Quarterly Reporting of Segmentwise Revenue, Results and capital employed under Clause 41 of the Listing Agreement.

Particulars	Three Months		Year Ended
	Ended Unaudited		Audited
	30-06-2010	30-06-2009	31-03-2010
	Rs.in lacs	Rs.in lacs	Rs.in lacs
1 Segment Revenue			
a. Chemical	1973.85	1684.65	6861.36
b. Timber	0.00	10.97	19.11
c. Wind Mill Farm	33.64	30.56	98.16
	2007.49	1726.18	6978.63
Less: Inter Segment Revenue	0.00	0.00	1.17
Net Revenue from Operations	2007.49	1726.18	6977.46
2 Segment Results (Profit/Loss(-) before Interest and Tax)			
a. Chemical	151.48	234.82	636.98
b. Timber	0.00	(18.96)	31.20
c. Wind Mill Farm	9.57	10.51	0.96
Total	161.05	226.37	669.14
Less: Interest expense	(55.54)	(59.73)	(224.08)

Add: Interest Income	1.84	2.50	14.06
Add:-Excess of Unallocable income over Unallocable expenditure	(13.27)	(16.70)	(74.82)
Total Profit /(-) Loss Before Tax	94.08	152.44	384.30
3 Segment Capital Employed			
a. Chemical	3723.50	3222.87	3984.97
b. Timber	0.00	295.06	0
c. Wind Mill Farm	609.12	679.88	633.15
d. Unallocated	(110.24)	(169.21)	(96.41)
	4222.38	4028.60	4521.71

NOTES:

- The above Unaudited results for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 28th July, 2010 and are subject to “Limited Review” by the Statutory Auditors as per the Listing Agreement with the Stock Exchange.
- Other Expenditure for the three month ended 30th June 2010 includes exchange loss of Rs.39.79 lakhs whereas exchange gain of Rs.26.01 lakhs was included in the other income of corresponding period in the previous year (April-June 2009). The Company is covering its foreign exchange exposure on regular basis.
- As regards observations of the Auditors in respect of the loss of stock in Chemical Division due to flood during June, 2002, an amount of Rs.71.65 lakhs is receivable from the insurer, viz., the New India Assurance Co. Ltd., the Company filed a complaint with the State Consumer Redressal Commission (SCRC). SCRC directed the Insurer to deposit Rs.6.55 lakhs with the Commission which the Company has withdrawn upon furnishing necessary bank guarantee as required by SCRC. SCRC has not yet issued a notice to fix a date for a “Final Hearing” in the matter. The Management is hopeful of a favourable settlement. Hence no provision in this regard is necessary.
- Status of investors Grievances:

Beginning	Received	Resolved	Pending
Nil	2	2	Nil